OLLIE FARNSWORTH R. M. C.

Travelers Rest Federal Savings & Loan Association Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JOHN W. MADISON AND ELEANOR G. MADISON

(bereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAV-INGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgage) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TWENTY THOUSAND ONE HUNDRED AND NO/100ths----

DOLLARS (\$ 20,100.00), with interest thereon from date at the rate of Eight (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

JANUARY 15, 1995

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgage at any time for advances made to or for his account by the Mortgagor, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by these presents does hereby grant, bargain, sell and release unto the Mortgage, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates

Township at Marietta known as lots 29, 30, and 31 as shown on plat of Holly-Wood Heights recorded in the R. M. C. Office for Greenville County in Plat Book XX, page 153, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of North Saluda Drive turnaround at the corner of lot 14 and running thence S 25-30 E 150.8 feet to an iron pin at North Saluda River; thence along the river, the traverses are N 29-45 E 100 feet to an iron pin; thence N 8-30 E 124.4 feet to an iron pin; thence along lot 32, N 25-30 W 280 feet to the Southern side of a 50 foot street; thence along said street S 54-30 W 105 feet to an iron pin; thence along the curve of said street at its intersection with North Saluda Drive on a radius of 25 feet, 35 feet more or less to an iron pin on the Eastern side of North Saluda Drive; thence with said Drive S 25-30 E 173 feet to an iron pin; thence along the 36 foot radius of the turnaround 75 feet more or less to the point of beginning.

This is a portion of that property conveyed to us in Deed Book 568, page 131.